Twins We support twins, triplets and more...

ANNUAL REPORT

& ACCOUNTS SUMMARY

2021 - 2022

www.twinstrust.org

ANNUAL REPORT 2021-2022

CONTENTS



Chair's introduction	4
Our vision and mission	5
Healthcare engagement	5
Providing information, community and support	7
Spreading the word about Twins Trust	9
Sustainable growth and development	10
How the charity's run	14
Structure, governance & management	15
Income & expenditure	19
Balance sheet	20





TRUSTEES' REPORT

For the year ended 30th June 2022



CHAIR'S INTRODUCTION

he past year has been one of change, development and progress within Twins Trust. I'm incredibly proud by how much has been achieved for our community this year.

We welcomed a new Chief Executive, Shauna Leven, who has led the charity in the final year of its three-year strategy and set us up for a new strategic period (2022-2025). The charity is united around a new vision in which we will work to create a world where all twins, triplets or more - and their families – feel supported and empowered, whatever they may face. Alongside a new mission and an emerging set of values, we will continue to put our families' needs at the heart of everything we do.

The new strategy is concentrated around four main elements:

- Saving lives and improving the safety of having a multiple pregnancy and birth in the UK
- Ensuring that every multiples' family can access the care and support they need
- Ensuring that every member of our community knows about Twins Trust and how we can help
- Growing and sustainably developing the charity to serve our entire community, now and in the future

We have gone from one challenge to another this year: we began it worrying about the impact of Covid and although this may continue to cause concern, we are now also worried about how the rising cost of living is impacting our families. However, we are more confident than ever that our team and strategy will allow us to help our constituents through the challenging times ahead.

We will continue to put the needs of our community first. This year, we provided information, community and support to our families over 65,000 times, with over 24,000 accessing resources through our website. We developed new services to deal with the challenges of Covid – including virtual clubs – and the organisation has seamlessly adapted these to our 'new normal'.

We reached more people than ever through our online community and we're constantly looking for ways to connect people with one another. The sad news of a high profile twin death prompted an avalanche of interest in our bereavement work and more registrants than ever for that side of our community.

We know that our families continue to suffer inequality in maternity care. Neonatal deaths and stillbirths continue to rise amongst the multiples' community whilst similar figures are falling for singleton pregnancies. That's why our healthcare engagement strategy continues to prioritise its work with maternity units to ensure that they are adhering to NICE (National Institute for Health and Care Excellence) guidance and quality standards, year after year.

I want to pay tribute to outgoing treasurer Duncan Moffett who has been an outstanding trustee and advocate for families with twins, triplets and more. We thank him for his years of dedicated service.

And lastly, I want to thank all of our members and supporters who have helped us through Covid and will no doubt continue to support the organisation as it goes from strength to strength.

Krista PoundChair of Trustees



OUR VISION

Our vision is a world where all twins, triplets or more - and their families – feel supported and empowered, whatever they may face.

OUR MISSION

Our mission is to:

- Provide twins, triplets or more and their families
 with the information needed to make informed decisions
- Facilitate a network of community support
- Ensure that our community's unique needs are understood by the professionals who care for them

TO SAVE LIVES AND IMPROVE THE SAFETY OF HAVING A MULTIPLE PREGNANCY AND BIRTH IN THE UK

Twins Trust works to improve healthcare outcomes by ensuring that healthcare professionals working with multiples have access to the resources and education they need, by ensuring hospitals are delivering the best care in line with the NICE guidelines and by driving the research agenda and ensuring families have the information they need to guide their participation.

Education and continuing professional development for healthcare professionals

Twins Trust supports healthcare professionals who work with multiples by ensuring that they have access to multiples-specific resources and information, training and continuing professional

development opportunities and peer-to-peer support. We work with midwives and nurses, doctors and other professionals, whatever stage they are at in their training.



In 2021/22...

Our face-to-face audits restarted in maternity units. This work reduces neonatal deaths by 18%.

FOR DOCTORS:

Through our partnership with St George's NHS Trust, we provided 4 continuing professional education opportunities to 201 doctors. Such CPD events are a required component of their accreditation, however there are few opportunities to study multiples-specific topics such as management of rare conditions or prevention of pre-term labour. The work that Twins Trust has done this year has ensured that doctors, regardless of whether they see one multiple pregnancy per year or whether they are a multiples specialist, have access to the knowledge they need to deliver the right care. This has included the provision of online webinars (which replaced face-to-face study sessions during Covid). These were well received by 86 healthcare professionals in the UK. In addition, 398 healthcare professionals signed up for the Twins Trust website's CPD area, accessing study days, fact sheets and additional learning.

FOR MIDWIVES AND NURSES:

Alongside consultants and sonographers, midwives are a crucial part of the multi-disciplinary team that should be responsible for every multiple pregnancy. As such, education and engagement with midwives is crucial, particularly early on in their career. Unfortunately, there's been an increasing deficit in education of student midwives with regards multiple pregnancies and this has been compounded by the NHS staffing crisis. We ensure that midwives have access to all of our CPD events and we facilitate peer-to-peer support. This year, we took the time to understand the kind of information that midwives specifically need to deliver the best care, regardless of whether they see one set of multiples per year or are a multiples' specialist. We are currently auditing our midwife-specific resources and are planning to roll out a new set of training materials in the future.

Maternity Engagement Project

Our Maternity Engagement Project helps maternity units deliver the best care possible by supporting them in their adherence to NICE (National Institute for Care and Health Excellence) guidelines, aiming to improve the quality and consistency of clinical care for multiples.

In 21/22, the Maternity Engagement Project restarted audits in maternity units face-to-face, having been paused due to Covid. The maternity

units responded positively to the re-engagement, despite huge staff changes during the Covid period, with five new audits and three re-audits.

Analysis of the maternity engagement project's work found a 23% reduction in neonatal admissions, an 18% reduction in neonatal deaths, a 7% reduction in stillbirths and a 6% reduction in emergency c-sections.

Research

Twins Trust engages in research that benefits our community, ensuring the voice of our families is represented and that the outcomes are communicated back to them.

Several studies are running following delays due to Covid. These include the FERN study – a starting point for research into treatments for selective growth restriction amongst twins (a condition which currently has little evidence and no defined treatment pathway) - and the STOPPIT-3 trial, examining the benefits and risks of steroids before a planned twin birth.

Twins Trust partners with the British Maternal & Fetal Medicine Society (BMFMS) to provide bursaries for research, particularly looking into the causes of preterm birth in twins. These have been restarted after pandemic-related delays.

In March 2021, the Twins Trust Centre for Research and Clinical Excellence based at St George's Hospital London entered its third year. Three papers were published in Year 2, including research into the effects of twin pregnancy on the circulatory system

and measuring the neonatal outcomes of babies identified as small using singleton and twin growth charts.

Additionally at St George's, two other studies have been taking place: the ENCIRCLE trial aiming to find out whether emergency cerclage is an effective intervention for preterm birth in twins; and the TWINS-RF study, examining the relationship between complications in monochorionic twins and the babies' development.

The Multiple Pregnancy Registry continues to collect data from hospitals across the country, with over 2,000 pregnancies recorded in the database. The next step will be analysing each complication, starting with TTTS, to see if there is a correlation between treatments, any other risk factors, and pregnancy outcomes.



ENSURE THAT EVERY MULTIPLES' FAMILY CAN ACCESS THE INFORMATION, COMMUNITY AND SUPPORT THEY NEED

In 2021/22, families accessed our information, community or support services 65,008 times. Of those, 24,105 were accessing resources, whilst 15,313 people came to us to be a part of our multiples' community or for more bespoke help – a rise of 21% from the previous year (12,132).

Of the 8,726 multiple births in the UK in 2020 (latest ONS statistics), over 70% are registered with us. However, there's still more to do to ensure every member of our community has the information, community and support they need to thrive.

Information

Twins Trust empowers our community by providing information. Whether families are expecting, further along in the multiples' journey or bereaved, our information and resources are there to help people

make the best decisions for their families. The Twins Trust website is the main point of access, with resources being downloaded 24,105 times throughout the year.

Community

In a survey, 46% of respondents cited "being part of a multiples' community" as the number one reason for supporting Twins Trust. However, the Covid lockdowns posed a significant obstacle to our ability to provide this sense of community to families. This led Twins Trust to adapt and bolster online communities and move courses and clubs online, enabling us to meet this need.

VIRTUAL CLUBS

Twins Trust launched virtual clubs as a permanent part of our offering. These clubs help families connect with Twins Trust and each other, reducing the risk to families at home suffering from isolation. The clubs connect parents and carers of twins, triplets and more by offering speakers on relevant topics and giving parents and carers a chance to "meet"; many of them would not have this opportunity without this service.

Twins Trust offered more virtual clubs than in the previous year (28 as opposed to 24), with almost

double as many attendees.

ONLINE COMMUNITY

Twins Trust's online communities grew significantly throughout the year, ending with 8,376 users. This includes an online forum and Facebook communities and represents a 32% increase on the previous year. The online communities' expansion can be attributed to more people seeking our community-based support through social media and an influx of people wanting to join the online bereaved community following the death of a high-profile celebrity's new-born twin.

The charity also introduced a peer support network for fathers, including a service for dads-to-be and new dads to connect with other fathers of multiples.

COURSES

Our courses continue to empower the multiples' community by sharing knowledge and supporting learning on topics including sleep, breastfeeding and weaning. There were more courses this year

than last year (201 as opposed to 157 in 2020/21), with 4,571 attendees. With the pandemic's restrictions in place, it was important that attendees were connected via social media following their course experience.

WALK AND TALKS

In Northern Ireland, where there's a network of twins' clubs run by Twins Trust, the charity shifted to 'walk and talks' while indoor meet-ups were not safe according to Covid guidelines, going back to indoor meet-ups later in the year. These events help the NI community access information from a multiples' expert and facilitate access to a community of multiples' families. We hosted 989 attendees over the year; with just over 350 multiple births in NI each year, we're reaching a sizable part of the multiples' community with young children.



In 2021/22...

4,571 people attended our courses

Support

Twins Trust ensured that those who required bespoke, tailored support from one of the charity's early years' experts were able to access the help they needed, despite the challenges posed by Covid. Our helpline continued to take calls and emails, whilst our Honorary Consultants (now known as Professional Referral Service) continued to accept referrals from families with more specific needs. For families in the most extreme circumstances, home visits were restarted.

Twinline, our helpline, supported families 1,137 times, a 3% rise from the previous year on topics from new-born routines to school choice to competition between adult twins.

The Professional Referral Service supported 188 people, a 12% rise from the previous year. The highest number of referrals came from parents needing support on decisions about a delayed / deferred start of primary school, together or apart

decisions (primary and secondary school) and applications for educational phycologists to support parents with children with Special Educational Needs. There were also referrals for family therapists supporting families with behavioural and mental health issues and for speech and language therapists.

We expanded our Breastfeeding Peer Support service to include virtual drop-in sessions and a private counselling service, to help families make the right feeding choices for their circumstances. Whether breastfeeding, combi-feeding or formula feeding, we helped 109 families needing feeding support.

FAMILY CRISIS SUPPORT

The charity supported 114 families in the greatest need, offering a tailored intervention to meet the needs of each family.



In 2021/22...

Our helpline, **Twinline**, supported families **1,137 times**

Bereavement

Twins Trust's bereavement service is unique in supporting families bereaved during or after a multiple pregnancy. It has a standalone website, with information and resources specifically for this community. This year, 25,950 people used bereavement resources, a rise of 11% from the previous year.

To meet a need created by Covid, an online peer support community was started. 289 people signed up to this service to find and offer support.

The 'befrienders' peer support service received 481

referrals, almost double the figure from 20/21. The 24 befrienders offered longer-term support to 67 families (as opposed to 27 in the previous year), whilst there were 328 conversations between family and befriender, a rise from 165 the previous year.

The charity also offered 'Certificates of Birth' for parents bereaved before 24 weeks. Babies showing no signs of life before 24 weeks are not able to be registered anywhere, so these keepsakes are important for bereaved families. These were a new offering and were downloaded 312 times.

ENSURE THAT EVERY MEMBER OF OUR COMMUNITY KNOWS ABOUT TWINS TRUST AND HOW WE CAN HELP

The charity put its community and their needs at the heart of the communications strategy with the aims of building an engaged community of trust and support, reaching new audiences to improve brand recognition and engagement and becoming a credible thought leader, advocating effectively on the national stage.

Building an engaged community

The website is the charity's primary showcase for information and there was an increase in website users this year, with 326,163 people using the site this year, a rise of 3% from the previous year.

Social media offers both engagement (communications) and support mechanisms. The

Facebook page, the traditional portal through which the charity communicates socially with its support base, rose by 2,074 fans throughout the year, with the page reaching 1,293,838 people. The Instagram account had similarly high engagement levels, with 1,510 new followers and a reach of 409,690.

Reaching new audiences

In 2021/2022, 7,591 people registered on our website to receive information and resources, whilst 1,943 new people signed up as members. New registrants on the website enable the charity to

engage with its audiences and provide information based on what the audience needs and wants.

Our research shows that 35% of people found out



In 2021/22...

There were **8,376** members of our online community – a **32%** year-on-year rise.

about Twins Trust through a healthcare professional. For example, in Northern Ireland, of approximately 350 expectant multiple families, 35 learned of Twins

Trust through hospital information evenings whilst 88 expectant parents were introduced to Twins Trust at antenatal clinics.

Thought leadership

The focus this year has been on gaining high level, influential coverage that will demonstrate the charity as thought leaders and impact its standing within national conversations. This year, the charity was

covered in the media 46 times, with more than a third of that in the national press. This is a third more national coverage than in the previous year.

Campaigning

Twins Trust aims to ensure that the multiples' community's voice is listened to on a national stage; advocating effectively for families' interests. As such, the charity partnered with Bliss to campaign for the Neonatal Leave and Pay Bill. A survey of key audiences garnered an overwhelming 1,186 responses including 950 personal stories of

spending time with their baby or babies in neonatal care. This pushed the charity to advocate on this issue, encouraging supporters to write to their local MP to push them to adapt the bill. Thanks to the pressure of Twins Trust and our partners' supporters, Stuart Alexander MP tabled it as a Private Members Bill which is set to become law.



In 2021/22...

Our **campaigning**helped to make neonatal
leave and pay a reality

GROW AND DEVELOP SUSTAINABLY TO SERVE OUR ENTIRE COMMUNITY AND HAVE IMPACT NOW AND IN THE FUTURE

Twins Trust finished the financial year with a surplus of £32,176.

The charity generates income from a variety of sources, the most significant being ongoing memberships – equating to 49% of income (£572k). This has diversified throughout the year and fundraising – including trusts, grants, individual fundraising, corporate support and individual donations – now makes up 40% of income (£466k).

Alongside income raised from the membership base, there's been strong performance from fundraising events. The charity offered two 10km walks for TTTS during this financial year, which raised a combined

£36k. As well as individual sponsorship, this attracted significant corporate support. Irwin Mitchell was the lead sponsor, whilst Bluelight CRM and Cilix also supported the event. Indigo Press provided corporate support in kind in the form of printing for the event.

A range of Trusts, companies and government departments supported Twins Trust during the year: Awards for All England, Barrett Foundation, Belron Ronnie Lubner Charitable Foundation, Blackbaud, Brook Trust, Broyst Foundation, Churches Fire and Security, Edgar E Lawley Foundation, Ellerdale Trust, Fairy Water Trust, Florence Turner Charitable Trust, Fort Foundation, Grace Trust, Henry Smith Charity,

Hull and East Riding Charitable Trust, Loseley & Guildway Charitable Trust, Morrck, Norman Family Charitable Trust, Normanby Charitable Trust, Northern Ireland Big Lottery Fund, Northwick Trust, Paul Bassham Charitable Trust, Pilkington Charities Fund, Souter Charitable Trust, Stanton Ballard Charitable Trust, Staples Trust, Sylvia and Colin Shepherd Charitable Trust.

Statutory funding was also received from Department of Health (Northern Ireland) and the Scottish Government.

Twins Trust are registered with the Fundraising Regulator, and we adhere to the standards defined in their code of fundraising practice.

Finances for the year ahead

A three-year grant from Henry Smith (ending in June 2022) allowed the charity to expand the Family Crisis Support service during Covid. Henry Smith has now given a further grant to expand the programme.

The charity will launch a new regular giving programme – the Circle – in 2022, giving supporters an opportunity to give something back to the charity, a break with the traditional model of fundraising in which the charity provides something

for its members (discounts, free magazine etc). The charity is also aiming to carry out a significant digital fundraising appeal for Mother's Day 2023.

The Membership and Fundraising functions were merged in 21/22 to create a Development team, putting the supporter at the heart of the charity's work. For the next strategic period, income and expenditure will be consolidated and reflected in the impact reports we make.

Plans for the coming years

In July 2022 we launched a new strategic plan which sets us on the path to achieving a better world for twins, triplets and more and their families. We have renewed our commitment to achieving the best health outcomes for our communities, empowering our families through information, community, and support, reaching our entire community regardless of their circumstances and growing and developing sustainably.

We already reach a large percentage of the UK's multiples community, but we want to make sure that every family has the same access to our service: every multiple matters. To reach more families, we



are working more closely than ever with the healthcare sector, particularly midwives, engaging with families in new and innovative ways, listening to what our families need from us and taking the time to truly understand our impact.

There were approximately 9,000 multiple births in the UK last year and we are here for each of those families. We are also here for the families who are past the baby and toddler years because we know that multiples' specific needs do not disappear at any age.

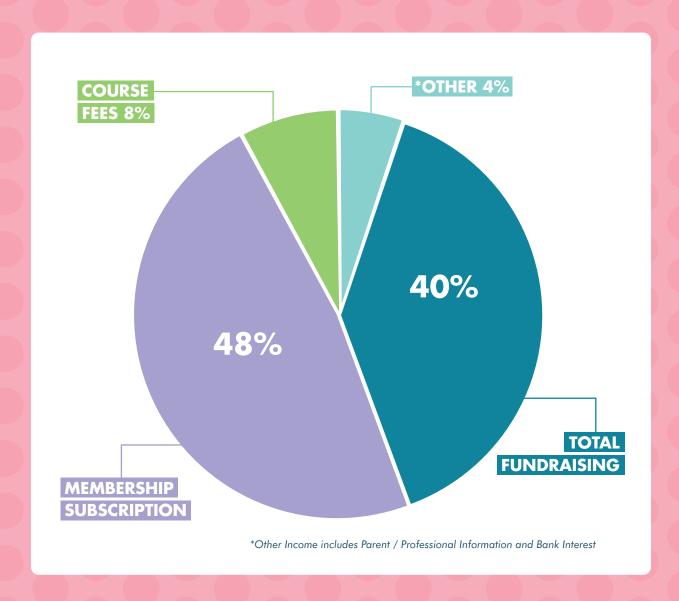
The next year will bring significant challenges for our families: from the cost-of-living crisis, to health disparities between multiples and their singleton peers, we have a lot to do. We want to thank our families that have supported us both financially but also in our campaigning work and by volunteering to help us or their peers. Our community is incredible, and we are proud to be at the heart of it.

Thanks also to all our Twinline, Parenting Class, Peer Support, Befriending and Consultant volunteers who gave over a thousand hours of support to families in need. Our thanks also go to Norland College, whose early years' practitioners provided our families with free care (50 hours), which we estimate to be worth around £975.

We are grateful to our staff team who work tirelessly to serve this community, embodying our values.

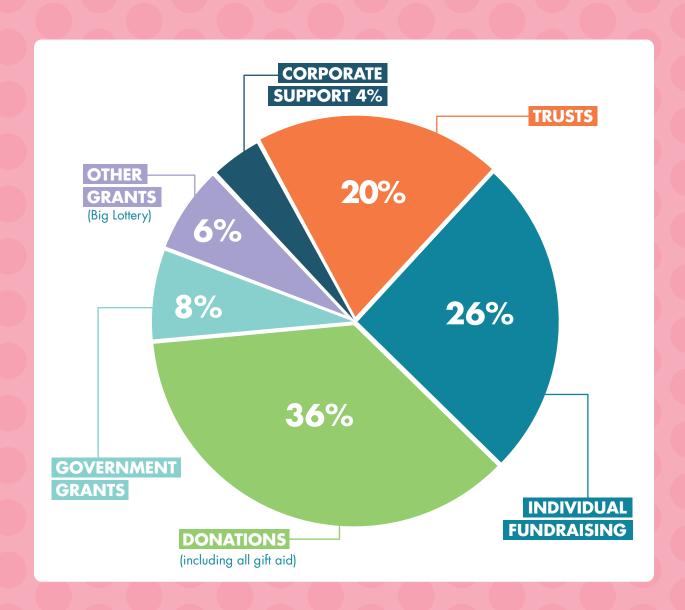
If you have any questions about this report please contact us at enquiries@twinstrust.org.

TOTAL INCOME 2021-2022



Twins We support twins, triplets and more...

FUNDRAISING INCOME 2021-2022



Twins We support twins, triplets and more...

HOW WE RUN THE CHARITY

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report and the audited financial statements of Twins Trust (the Company) for the year ended 30 June 2022. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The Trustees have had regard to the Charity

Commission's guidance on public benefit.

Since the Company qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

This section of report is intended to provide more financial information so readers can better understand how we raise our money and where we spend it. We also want it to be easy to understand how we organise ourselves. As required in law, we confirm that Twins Trust is a going concern with clear plans of how best to undertake our future work.



STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The Company is registered as a charitable company limited by guarantee (03688825) and was set up by a Memorandum of Association on 24th December 1998.

The Company is constituted under a Memorandum of Association and is a registered Charity in England and Wales (1076478) and in Scotland (SC041055). These Articles and Memorandum of Association

were updated and passed at our trustee meeting in lune 2019.

The principal objects of the company are still to protect and promote the health and wellbeing of multiple birth families.

Method of appointment of trustees

The management of the Company is the responsibility of the Trustees who can be co-opted at any time by the Board of Trustees. There can be a maximum of fourteen and a minimum of six Trustees at any one time. No member can serve on the board for a period of more than six consecutive years without seeking the approval of fellow Trustees.

Trustees are recruited to help fill skills requirements, which the Board has identified in a skills audit. This is to ensure a broad range of strengths and experiences and is reviewed regularly.

Induction and training of trustees

Members of the public are invited to seek nomination as Trustees via our website, social media, email and our quarterly magazine "Multiple Matters". Most new Trustees are already familiar with the practical work of the Charity, having personally been members or used Twins Trust's services.

New Trustees are invited to observe a board meeting before seeking election or appointment. An induction pack is provided consisting of a Code of Conduct, role description, a copy of the Charity Commission publication 'The Essential Trustee: what you need to know', the strategic plan, latest financial information and a copy of the Memorandum and Articles of Association. Trustees speak with the CEO and are invited to meet the Senior Management Team and other members of the staff team.

Organisational structure and decision making

The Board of Trustees administers the Charity and is responsible for the strategic direction and policy of the Charity. The Board meets a minimum of five times a year either in person or virtually. Trustees arrange themselves into subgroups to enable more detailed consideration of specific issues between meetings as required.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the Trustees, for operational matters including finance, employment and provision of services. The Chief Executive also acts as Company Secretary and attends board meetings.

Related party relationships

In so far as it is complementary to the Charity's objectives, the Charity is guided by both local and national policy. Twins Trust has connections with a UK wide network of local clubs; apart from in Northern Ireland, these are not dependent branches

but members of the Charity that are supported with appropriate information and guidance on the conduct of local community groups. The Charity also actively works in partnership with other organisations to fulfil its objectives.

Risk management

The Trustees have a risk management strategy, which includes a review of the top risks the Charity may face at each Board meeting. These include safeguarding, IT security, budgetary controls and reporting, dependency on income sources and loss of revenue. This is reviewed in full annually and in brief at each scheduled Trustee meeting.

As part of the ongoing review process, Trustees are

satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks including the impact of the cost of living crisis and COVID-19. This includes steps to strengthen and protect the future financial performance of the charity.

Trustees are also recruited to the Board with a background in relevant areas of identified risk.

Financial review

The Charity made a surplus of £32,176 by the end of the financial year. This is largely because in person activities were still on pause and/or difficult to predict because of the impact of COVID-19, and

because changes in senior staff meant that some work was paused or re-directed. We have designated reserves in excess of the amount we are bound to hold under our reserves policy.

Investment policy and performance

The Trustees, having regard to the liquidity requirements of operating Twin Trust's services and to the reserves policy, have operated a policy of

keeping available funds in interest bearing deposit accounts. The funds held on deposit achieved an average interest rate of 0.73% over the year.

Reserves policy

In determining the reserves policy of the Charity, the Trustees have considered the level of operating expenses required. It is the Trustees intention to maintain free (unrestricted and undesignated less fixed assets) reserves equivalent to approximately four months operating expenses and it reviews this position at every meeting. At the year end the free reserves balance stood at £359,630 This equates to approximately 5.44 months operating costs.

We have a policy of designating any surpluses made on our parenting classes (seminars and webinars), which will be used to contribute to the running costs of current classes and the development of new classes in the following year. There was £18,672 in this designated Parent Talk Fund at 30th June 2022. The Trustees have also agreed to

designate further funds of £60,000 as follows:

Website maintenance and updates – £30k Office move – £20k Fundraising Support – £10k

The Charity held restricted reserves at 30th June 2022 of £15,500 in our Family Crisis Support Fund (FCS), which is for the provision of practical help in the home or equipment to families in dire need, £34,904 in our Centre for Research and Clinical Excellence Fund (CRCE), which funds our collaboration with St George's Fetal Medicine Unit and £5,819 in our Bereavement Support Group Fund (BSG), which provides support to families, who have lost one or more babies as a result of a multiple pregnancy.

Principle funding

At present the Charity's principal funding comes from membership subscriptions, donations and associated gift aid. In addition, Twins Trust has been in receipt of key grants over this period from the Department of Health (Northern Ireland) of £10,500, £19,993 from the Scottish Government and £88,445 (utilised £34,877 2021/22) from the National Lottery Community Fund.

Staff salaries

Twins Trust uses the NJC salary scales to benchmark against job descriptions.

All staff, including the Chief Executive, are subject to a formal appraisal process. Trustees use a mixture of performance, industry and third sector pay settlement indicators and the overall financial health of the Charity to determine if an annual cost of living rise is appropriate. A £1,000 (pro-rated for part time employees) rise was agreed for the 2021/2022 year.

As shown in Note 11 to the Financial Statements, the Chief Executive was the only member of staff paid £60,000 or more. The senior management team comprising of seven departmental managers and one co-Managers were paid a cumulative total of £215,907 over the course of the year. We had 21 full time equivalent members of staff over the course of the year (20 in 2020/2021).

Commitments

We have a long term lease at our current address The Manor House, Manor Park, Church Hill, Aldershot GU12 4JU. This comes to an end in October 2024, and contains a break clause in October 2023.

Trustees

All the Trustees are members of the Company. As the Company is limited by guarantee and has no share

capital, the financial interest of each Trustee is limited to a £1 guarantee.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Disclosure of information to the auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

so far as that Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware; and that Trustee has taken all the steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Krista Pound

Chair

Date:



ACCOUNTS SUMMARY

For the year ended 30th June 2022

Twins trust.

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 30 JUNE 2022

	Restricted funds 2022	Unrestricted funds 2022	Total funds 2022 £	Total funds 2021 £
Income from:				
Donations and legacies	88,685	173,688	262,373	222,231
Charitable activities	67,679	706,252	773,931	844,518
Other trading activities	64,093	72,548	136,641	140,405
Investments	-	2,988	2,988	2,051
Total income Expenditure on:	220,457	955,476	1,175,933	1,209,205
Raising funds	2,504	15,846	18,350	13,274
Charitable activities	241,474	883,933	1,125,407	1,095,238
Total expenditure	243,978	899,779	1,143,757	1,108,512
Net (expenditure)/income	(23,521)	55,697	32,176	100,693
Transfers between funds	36,166	(36,166)	-	-
Net movement in funds	12,645	19,531	32,176	100,693
Reconciliation of funds:				
Total funds brought forward	43,578	540,059	583,637	482,944
Net movement in funds	12,645	19,531	32,176	100,693
Total funds carried forward	56,223	559,590	615,813	583,637

The Statement of Financial Activities includes all gains and losses recognised in the year.

BALANCE SHEET AS AT 30 JUNE 2022

		2022 £		2021 £
Fixed assets				
Intangible assets		76,805		103,565
Tangible assets		14,483		10,591
	_	91,288	_	114,156
Current assets				
Debtors	94,329		108,061	
Investments	302,456		241,000	
Cash at bank and in hand	333,279		351,252	
	730,064	_	700,313	
Creditors: amounts falling due within one year	(205,539)		(230,832)	
Net current assets		524,52 5		469,481
Total assets less current liabilities	_	615,813	_	583,637
Net assets excluding pension asset	_	615,813	_	583,637
Total net assets	=	615,813	=	583,637
Charity funds				
Restricted funds		56,223		43,578
Unrestricted funds		559,590		540,059
Total funds	=	615,813	=	583,637

Twins trust.











(f) (iii) (i