

TWINS TRUST LTD
(A company limited by guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

TWINS TRUST LTD
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 JUNE 2025**

Trustees

Simon Berney-Edwards, Chair
Charlotte Aherne (resigned 9 March 2025)
Rebecca Butler
Dr Surabhi Nanda
Alison Ramsay (resigned 22 July 2025)
Katherine Rathbone
Katherine Riches
Dominic Cashman, Vice-Chair
Rajmeet Bhatti, Treasurer
Bartholomew Quinton Smith (appointed 24 July 2024)
Dr Amanda Norman (appointed 24 July 2024, resigned 5 September 2025)
Anita Jewitt (appointed 22 July 2025)

Company registered number

03688825

Charity registered numbers

1076478 and SC041055

Registered office

10-18 Union Street
London
SE1 1SZ

Company secretary

Shauna Leven

Chief executive officer

Shauna Leven

Independent auditor

Shaw Gibbs (Audit) Limited
Statutory Auditor
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
(CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025**

Bankers

National Westminster Bank Plc
151 High Street
Guildford
GU1 3AH

HSBC Bank plc
6 Commercial Way
Woking
Surrey
GU21 1EZ

Flagstone Investment Management
1st Floor, Clareville House
26-27 Oxendon Street
London
SW1Y 4EL

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TRUSTEES' REPORT
FOR THE YEAR ENDED 30 JUNE 2025

Chair's introduction

This year has been another challenging one for our families and Twins Trust continues to listen and innovate in response. As the last year in our current strategic plan, we have spent much of 2024/25 reflecting on the "new normal" - a more challenging time economically and for accessing excellent medical care – and assessing how we can best use our resources and expertise to support families and the professionals they rely on.

Of note was our "State of the Nation" research, which nearly 2,000 families contributed to. Unfortunately, the results have confirmed what we can guess from reading the papers. Families all over are struggling and families with multiples are hit more than doubly or triply hard. Armed with this research, we have made some significant changes to many of our programmes and services to help families feel better supported through these challenging times.

As a result, we have reached more families this year and laid the foundations to continue to grow our reach, impact and the strength of our community as we enter a new strategic period. This extends to families but also clubs and healthcare providers, who are similarly struggling.

A significant part of our work going forward will be around national and local policy: our community deserves better outcomes and we continue to advocate for the changes needed to make these happen. This covers significant health and economic policies such as a Neonatal Care (Leave and Pay) Act, which came into effect in April 2024, but also extends to corporate campaigning; our work to ensure all supermarket chains have double and triple shopping trolleys may seem light-hearted, but a quick scan of the testimonials across our social media feeds reveals how this simple change has made shopping easier but also alleviated the pain of feeling unseen and forgotten that our families feel when they repeatedly find their needs unmet.

Our community of fundraisers continue to go above and beyond and we're grateful for all they have done to support families with multiples. They have all been so dedicated in their efforts and we're proud of what they have achieved. I must say a huge thank you to our volunteers too, without them we'd be unable to run our helpline, provide expert help or support families in crisis.

We look forward to our new strategy and our plans for the coming years as we continue to make a difference to the lives of families with multiples.

Simon Berney-Edwards
Chair, Twins Trust

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

Our Vision

Our vision is a world where all twins, triplets or more - and their families - feel supported and empowered, whatever they may face.

Our Mission

Our mission is to:

- Provide twins, triplets or more - and their families - with the information needed to make informed decisions
- Facilitate a network of community support
- Ensure that our community's unique needs are understood by the professionals who care for them and reflected in research, care standards and public policy

2022-2025 Strategic Plan

- Saving lives and improving the safety of having a multiple pregnancy and birth in the UK
- Ensuring that every family with multiples can access the care and support they need
- Ensuring that every member of our community knows about Twins Trust and how we can help
- Growing and sustainably developing the charity to serve our entire community, now and in the future

AIM 1: To save lives and improve the safety of having a multiple pregnancy and birth in the UK

Twins Trust is committed to improving health outcomes for multiple pregnancies and birth by advocating for policy change, supporting health professionals with education and resources and engaging in research. Unfortunately, the most recent data[1] continues to highlight increasing rates of stillbirths and neonatal deaths in multiple pregnancies, a trend not mirrored in the singleton population. The neonatal death rate is now 5.4 times greater for someone who carried two or more babies than someone carrying one baby. In 2023, the average neonatal death rate per 1,000 births for multiple pregnancy is 8.0, compared to just 1.45 for singleton births. The upward trend in perinatal mortality that we saw in 2021 continues to increase. In 2021 there were 158 stillbirths in multiple pregnancies and 167 stillbirths in multiple pregnancies in 2023.

[1] <https://www.npeu.ox.ac.uk/mbrrace-uk/reports/perinatal-mortality-surveillance#current-report>

Education and continuing professional development for healthcare professionals

Education is one of our key priorities, making sure that healthcare professionals have the correct information and resources to care for families expecting multiples. We want families to get the specialist care they deserve during and after their pregnancy. We help to educate healthcare professionals via our quarterly webinars, our annual study day and our flagship programme, the Maternity Engagement Project. This year we relaunched our healthcare professionals' website section, improving accessibility and content.

Quarterly webinars

Our CPD webinars for healthcare professionals invite experts to educate attendees on topics around multiple pregnancies. In 2024/25 we there were 457 unique attendees across four webinars. Topics included complications in multiple pregnancies, the role of a specialist midwife, intrapartum care in multiple pregnancies and bereavement. Attendees said the talks were practical and relevant, while another healthcare professional said the seminar helped to improve their knowledge about reading scan reports.

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FOR THE YEAR ENDED 30 JUNE 2025

Annual Study Day

Our annual Multiple Births Study Day was attended by 100 healthcare professionals from across the UK. The attendees heard from experts, shared information and listened to keynote speaker Donna Ockenden. We had a Twins Trust first: an in-person scan was carried out on a pregnant woman to highlight a rare complication and to demonstrate how new technologies are supporting detection and treatment. Participant feedback indicated that the day was interesting, useful and relevant and the speakers were excellent. We would like to thank the event sponsors, Irwin Mitchell and GE HealthCare Technologies Inc.

Maternity Engagement Project

This year, our flagship Maternity Engagement Project conducted its 50th audit since its inception in 2017. While the Maternity Engagement Project continues to be an important part of our work towards better outcomes, it's becoming more difficult for hospitals to access funding. We hope that as the NHS continues to determine its plans, work to improve outcomes for multiple pregnancy will receive additional attention and corresponding funding. This is also a part of our campaigning and policy work and we continue to influence the healthcare landscape, particularly by collaborating with the Maternity and Neonatal Stakeholder Council and by working closely with the Elizabeth Bryan Multiple Births Centre (EBMBC) in Birmingham.

Research

Twins Trust undertakes research to help improve the lives of our families. We involve our community in the research and work with healthcare professionals, including experts working with multiples[2]. This year, we have been involved with 10 studies:

We began work on the World Café study led by the research team at the Elizabeth Bryan Multiple Birth Centre (EBMBC). This study will capture the experiences of multiple birth families and their health professionals in the first 1,001 days (from conception to age two). By identifying families' needs during this time, we aim to make suggestions to improve care and support, both in the immediate term by providing resources such as simple recommendations for professionals and self-advocacy tools for parents, and with further research in the future to enable larger-scale change.

We also supported the EBMBC into the experiences and support needs of fathers of multiples. This aims to highlight the needs of a group that is not well-researched to improve understanding and will help Twins Trust to better develop its support services for dads.

The FERN study, which is investigating the feasibility of a trial for selective growth restriction, has met its recruitment target (100 cases by 30 June) and we had regular updates throughout this time. We have supported the study since it began by offering a lived experience perspective, both as an organisation and by recruiting individual parent contributors. The study will continue to the end of 2025 to complete analysis, reporting and publication of the findings. We expect that the research team will seek further funding to implement the non-randomised trial design recommended by the findings, and we hope to bring lived experience to any future trial. Following the end of the STOPPIT-3 trial into the impact of antenatal corticosteroids (ACS) on multiple pregnancies, we have supported the researchers in evaluating the project to understand how to improve other similar trials in the future, and to get a picture of the reasons families do or don't take part in trials.

We have provided a research panel made up of 59 parents of multiples from our PPI (Personal and Public Involvement group) for the application of funding for three new studies. These studies are on the topics of feeding support for multiple birth families, gestational diabetes in twins, and risk and pregnancy loss in the second trimester of twin pregnancy. All three are going through a funding process and if successful (likely announced in 2026), we will continue to support them.

We've also supported a few studies with recruiting people to be involved. Studies were varied and asked for family views on bereavement care and recognition, new technologies in fertility and pregnancy care,

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

implementing report recommendations such as Ockenden and MBRRACE, postnatal and feeding support, and more.

[2] Our work with researchers focuses on issues that can impact twins or triplets, and does not have a focus on studies carried out on twins or triplets as a way of providing a control.

AIM 2: Ensure that every family with multiples can access the information, community and support they need

Twins Trust supports families by providing information to empower decision-making, facilitating peer-to-peer advice and support from our community and ensuring that families can access extra support if they need it. We also make sure families' voices are heard by decision makers and researchers. We also support families who have suffered a loss from a multiple pregnancy or birth.

In 2024/25, Twins Trust provided information, community and support to around 16,500 families with multiples in the UK, including through our bereavement service and online communities. This is a 12% increase on 2023/24, when we supported 14,700 families. This rise is thanks to the growth of our online communities.

Our services have improved in the past year, particularly the new channels - WhatsApp, SMS and Webchat - brought in to improve communication for our helpline (launched in May). These led to an increase in contacts, especially via WhatsApp. In the past year, 453 families were supported through our helpline.

Information

We provide accurate and accessible information to guide and support families. In 2024/25, 168,664 people accessed the information pages on our website, resulting in 444,550 views, averaging more than 1,200 a day. In total, 5,272 families registered on our website, plus 614 healthcare professionals.

Courses

Our course content has improved significantly this year, particularly the re-recorded flagship courses, Preparing for Twins and Preparing for Triplets (set to launch in autumn 2025). In 2024/25, we had 2,521 attendees on our pregnancy and parenting courses.

Community

Our 17 online community groups provide a forum for people facing a variety of situations, including people dealing with children with additional needs, one parent families and people with triplets. In the past year, we supported 12,619 families in our community groups.

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FOR THE YEAR ENDED 30 JUNE 2025

Support for local clubs

This year 11 new clubs have joined our network, building new connections, supporting each other and enabling us to offer support to them, where needed. In 2024/25, we held three online meetings with club leaders, giving advice and talking about relevant issues like applying for funding grants. Representatives from 16 clubs attended the meetings. We continue to provide insurance grants, where possible, to help fund the public liability insurance for the clubs.

Online clinics

In the past year, 671 people have attended our online clinics, clubs and feeding drop-ins, compared to 659 in 2023/24. Topics covered include sleep, behaviour, social media with older children and starting school. Compared to 2023/24, the number of attendees has risen by 2%. We believe this increase is due to providing sessions on relevant topics that our community want information on.

Bereavement

In 2024/25, we relaunched our peer-to-peer support programme and trained four new volunteers, who will be matched with families.

Virtual support groups have also relaunched for people affected by multiple loss, including parents, relatives and those with surviving children. The groups are hosted by Twins Trust and include representatives from other charities. Additionally, Twins Trust funding enabled 11 families to access specialist counselling sessions with the charity Petals.

Bespoke Support

When families need extra support due to difficult situations at home, Twins Trust steps in. Thanks to a major donor grant, our Family Crisis Support Service expanded this year with a new team member. This led to us supporting 76 families, including 68 in-person visits. More than half of our referrals (59%), are now from healthcare professionals, compared to just 17% three years ago. Our work with Norland College students continues, with students visiting families (particularly triplet families) during their holidays.

AIM 3: Engaging with our community --> reaching more people and deepening our relationships and support

A better understanding of our families

In September 2024, following an extensive survey of our families, we published our groundbreaking State of the Nation report. It examines the experiences of parents and families experiencing multiple births and, with 1,800 responses, it was clear that they wanted to be heard. They told us about the challenges they are facing: including the NHS; their mental health; their finances; the education system and more. We compared their situation with earlier generations of families with multiples and it is worse. They told us how we were helping and what more we could do. One of the key findings revealed that families face at least a £20,000 hit in the first year having multiples compared to having two singletons in succession. This has served as a baseline for our future strategy work and we plan to repeat it at regular intervals.

Reaching more families

The publication of our State of the Nation report highlighted the daily challenges faced by families with multiples. Coverage of the report featured in the Financial Times, Sky News and on BBC Radio 5 Live.

In October, during Baby Loss Awareness Week, four stories from our community featured in major national

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press, including The Sun and BBC online.

BBC Radio 4's Life Changing series ran the story of a family we supported, raising awareness about our services.

In 2024/25, we generated 109 pieces of key media coverage, including more than 70 national media pieces about former Little Mix singer Jesy Nelson's partner, Zion Foster, running the London Marathon for Twins Trust in April, following a TTTS diagnosis.

Our social media channels continue to grow. We have 69,000 followers on Facebook, (68,192 in 2023/24), 567 on Facebook Bereavement, 25,400 on Instagram, (17,930 in 2023/24) 956 on Instagram Bereavement, X 1,936, X Bereavement 87 and 1,420 followers (944 in 2023/24) on LinkedIn. There has been significant growth on our Instagram account, which has seen a 42% increase in followers compared to 2023/24, while the click-through rate on Facebook has seen 20% growth on the 2023/24 figures.

Making the world a better place for our families

Our campaigning enables families to have their voices heard and change legislation to improve their lives. In April 2025, the Neonatal Care (Leave and Pay) Act, came into force. Twins Trust worked with several other charities to secure the new law, which means parents now get up to 12 weeks extra leave and pay.

Many supermarkets do not have trollies that cater for families with multiples. Around 1,000 people have supported our trollies campaign, calling on supermarkets to provide suitable trollies for families with twins and triplets.

We continue to encourage our families to contact their MPs about the inequalities for families with multiples, with about 1,000 families writing to express their views, particularly about financial inequities.

We have successfully campaigned for bereaved families whose babies died before 24 weeks of pregnancy to apply for a baby loss certificate.

As a member of the Early Education and Childcare Coalition, we work to campaign for change in the early years' sector and beyond.

AIM 4: Grow and develop sustainably to serve our entire community and have impact now and in the future

Twins Trust raised £1.171m in 2024/25 from membership, fundraising and course sales, exceeding our target for the year. The charity generates income from a variety of sources, the most significant being ongoing memberships (including Gift Aid), equating to 57% of the charity's income (£745k). We ended the financial year with a surplus of £54,100 this will help to further strengthen the future of the charity, including an investment in a new website.

Following feedback from members, a new membership offer will be launched in 2025/2026. It will deliver even greater value for members, who continue to support the charity despite the ongoing cost-of-living crisis. We have also achieved growth in fundraising with income sources including trusts, grants, fundraising events, corporate support, and individual donations amounting to £431k (33%). Our Every Baby Safe and Sound appeal raised £13,000, enabling us to work with more maternity units to improve standards for families with multiples.

This year, we grew our grants income by 33% and received our first ever significant major donor grant of £100,000 from the Frankopan family. We would like to thank the family for their generosity. The money meant we doubled the capacity in the Family Services team to support 13 more families in crisis. It also funded four maternity audits in hospitals to ensure they are providing the best possible care for multiple births.

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FOR THE YEAR ENDED 30 JUNE 2025

The remaining 6% of our income is derived from sales of our parenting courses (£72k), which we have revamped this year.

We are grateful to our law firm partners who continue to provide crucial guidance to our families. We want to thank Fieldfisher, Irwin Mitchell, Leigh Day and Slater and Gordon for their ongoing support. This year Irwin Mitchell was an event partner for our Study Day. Leigh Day sponsored our Every Baby Safe and Sound campaign. Irwin Mitchell also made a generous donation to the campaign and Fieldfisher took on the Crystal Maze challenge (with support from Arag), adding £4,000 to the total.

We had four runners in the London Marathon, raising £10,000. We hope this will inspire more runners who have ballot marathon places to fundraise for us in 2026.

We would like to thank the below organisations for their support:

- Awards for All Scotland, Akzonobel Community Fund, Brook Trust, Department of Health Northern Ireland, Ellerdale Trust, Henry Smith Charity, Northern Health and Social Care Trust, Scottish Government Children and Families Directorate, Southern Health and Social Care Trust, The Fort Foundation, Wixamtree Trust, Broyst Foundation, Belron Ronnie Lubner Charitable Trust, Paul Bassham Charitable Trust, National Lottery Awards for All, Northwick Trust, Florence Turner Trust, Nominet and The Charity of Stella Symonds.

Finances for the year ahead

We remain optimistic about our income generation prospects and continue to project that a significant percentage of our income will come from our membership programme, particularly as we roll out our new membership offer and invest in our outreach. With a new strategic plan, website and brand, we are confident that we will be able to capitalise on this and deliver even more for our community in the coming year.

Future plans

In the latter part of 2025, we will launch our next three-year strategy, a new website, a refreshed brand, and a new membership offer. We are excited to share these new developments and are confident that they will contribute to our quest to deliver the best experience for our community.

In mid-2025, we took the decision to close our Woking office; at the time of writing, our registered office is 10-18 Union Street, London SE1 1SZ.

Looking to the future, as we focus on our new strategy, we aim for a transformed landscape for multiple families, where all twins, triplets or more - and their families - feel supported, understood and connected with their community. We want healthcare professionals to be confident and have the knowledge to support our families effectively. We also want policymakers to recognise and respond to the unique needs of our families.

HOW WE RUN THE CHARITY

The Trustees, who are also directors of the Charity for the purposes of the Companies Act, submit their annual report, including the directors' report, and the audited financial statements of Twins Trust (the Company) for the year ended 30 June 2025. The Trustees confirm that the annual report and financial statements of the Company comply with current statutory requirements, the requirements of the Company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – (Charities SORP (FRS 102)).

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Since the Company qualifies as small under section 383, the strategic report required of medium and large

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companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

This section of the report is intended to provide more financial information so readers can better understand how we raise our money and where we spend it. We also want it to be easy to understand how we organise ourselves. As required in law, we confirm that Twins Trust is a going concern with clear plans of how best to undertake our future work.

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Company is registered as a charitable company limited by guarantee (03688825) and was set up by a Memorandum of Association on 24th December 1998.

The Company is constituted under a Memorandum of Association and is a registered Charity in England and Wales (1076478) and in Scotland (SC041055). These Articles and Memorandum of Association were updated and passed at our trustee meeting in June 2023.

The principal objects of the company are still to protect and promote the health and wellbeing of multiple birth families.

METHOD OF APPOINTMENT OF TRUSTEES

The management of the Company is the responsibility of the Trustees. There can be a maximum of fourteen and a minimum of six Trustees at any one time. Board members are appointed for an initial term of 4 years. The current Board will appoint a maximum of three new trustees annually to fill gaps on the Board, although they have the ability to co-opt someone to act a Trustee at any time if there are vacancies. No member can serve on the board for a period of more than eight consecutive years without the agreement of the Board.

Trustees are recruited to help fill skills requirements, which the Board has identified in a skills audit. This is to ensure a broad range of strengths and experiences and is reviewed regularly.

INDUCTION AND TRAINING OF TRUSTEES

Members of the public are invited to seek nomination as Trustees via our website, social media, email and our quarterly magazine "Multiple Matters". Most new Trustees are already familiar with the practical work of the Charity, having personally been members or used Twins Trust's services.

New Trustees are invited to observe a board meeting before seeking election or appointment. An induction pack is provided consisting of a Code of Conduct, role description, a copy of the Charity Commission publication 'The Essential Trustee: what you need to know', the strategic plan, latest financial information and a copy of the Memorandum and Articles of Association. Trustees speak with the CEO and are invited to meet the Senior Management Team and other members of the staff team.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Board of Trustees administers the Charity and is responsible for the strategic direction and policy of the Charity. The Board meets a minimum of five times a year either in person or virtually. Trustees arrange themselves into subgroups to enable more detailed consideration of specific issues between meetings as required.

A Chief Executive is appointed by the Trustees to manage the day-to-day operations of the Charity. To facilitate effective operations, the Chief Executive has delegated authority, within terms of delegation approved by the

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TRUSTEES' REPORT (CONTINUED)
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Trustees, for operational matters including finance, employment and provision of services. The Chief Executive also acts as Company Secretary and attends board meetings.

RELATED PARTY RELATIONSHIPS

In so far as it is complementary to the Charity's objectives, the Charity is guided by both local and national policy. Twins Trust has connections with a UK wide network of local clubs; these are not dependent branches but members of the Charity that are supported with appropriate information and guidance on the conduct of local community groups. The Charity also actively works in partnership with other organisations to fulfil its objectives.

RISK MANAGEMENT

The Trustees have a risk management strategy, which includes a review of the top risks the Charity may face at each Board meeting. These include safeguarding, IT security, budgetary controls and reporting, dependency on income sources and loss of revenue. The risk register is reviewed in full annually and discussed in brief at each meeting but is available and updated for full review for each meeting if required.

As part of the ongoing review process, Trustees are satisfied that systems and procedures are in place to mitigate the Charity's exposure to the major risks including the impact of the cost of living crisis. This includes steps to strengthen and protect the future financial performance of the charity.

Trustees are also recruited to the Board with a background in relevant areas of identified risk.

FINANCIAL REVIEW

The Charity made a surplus of £54,100 by the end of the financial year. This is added to reserves, and we continue to have designated reserves in excess of the amount we are bound to hold under our reserves policy.

INVESTMENT POLICY AND PERFORMANCE

The Trustees, having regard to the liquidity requirements of operating Twin Trust's services and to the reserves policy, have operated a policy of keeping available funds in interest bearing deposit accounts. The funds held on deposit achieved an average interest rate of 4.52% over the year.

RESERVES POLICY

In determining the reserves policy of the Charity, the Trustees have considered the level of operating expenses required. It is the Trustees intention to maintain free (unrestricted and undesignated less fixed assets) reserves equivalent to approximately four months operating expenses and it reviews this position at every meeting. At the year end the free reserves balance stood at £365,813. This equates to approximately 4.1 months operating costs.

We have a policy and follow HMRC guidance of designating any surpluses made on our parenting classes (seminars and webinars), which will be used to contribute to the running costs of current classes and the development of new classes in the following year. There was £nil in this designated Parent Talk Fund at 30 June 2025.

The Charity held restricted reserves at 30 June 2025 of £108,745.

PRINCIPLE FUNDING

At present the Charity's principal funding comes from membership subscriptions, donations and associated gift aid. In addition, Twins Trust has been in receipt of key grants over this period from the Department of Health (Northern Ireland) of £5,250 and £15,000 from the Scottish Government.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 JUNE 2025

STAFF SALARIES

Twins Trust sets salaries according to our salary policy, which also governs when and how these are reviewed. All staff, including the Chief Executive, are subject to a formal appraisal process. Trustees use a mixture of performance, industry and third sector pay settlement indicators and the overall financial health of the Charity to determine if an annual cost of living rise is appropriate.

As shown in Note 12 to the Financial Statements, the Chief Executive was the only member of staff paid £60,000 or more. The senior management team comprising of departmental managers and co-Managers were paid a cumulative total of £383,441 over the course of the year. We had 19.6 full time equivalent members of staff over the course of the year (19.4 in 2023/24).

Trustees' Liability

All the Trustees are members of the Company. As the Company is limited by guarantee and has no share capital, the financial interest of each Trustee is limited to a £1 guarantee.

Small company provisions

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

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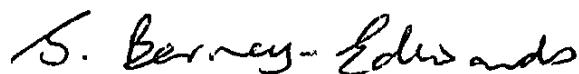
TRUSTEES' REPORT (CONTINUED)
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Disclosure of Information to auditors

Each of the persons who are Trustees at the time when this Trustees' Report is approved has confirmed that:

- so far as that Trustee is aware, there is no relevant audit information of which the Company's auditors are unaware; and
- that Trustee has taken all steps that ought to have been taken as a Trustee in order to be aware of any relevant audit information and to establish that the Company's auditors are aware of that information.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Simon Berney-Edwards
Chair

Date:

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STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 30 JUNE 2025

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on its behalf by:



Simon Berney-Edwards
Chair

Date:

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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TWINS TRUST LTD

Opinion

We have audited the financial statements of Twins Trust Ltd (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of financial activities, the Balance sheet, the Statement of cash flows and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006, Charities Act 2011, the Charities and Trustee Investment (Scotland) Act 2005 and regulation 8 of the Charities Accounts (Scotland) Regulations 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

TWINS TRUST LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TWINS TRUST LTD (CONTINUED)

Other information

The other information comprises the information included in the Annual report other than the financial statements and our Auditor's report thereon. The Trustees are responsible for the other information contained within the Annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters in relation to which Companies Act 2006 and the Charities Accounts (Scotland) Regulations 2006 (as amended) require us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of Trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

TWINS TRUST LTD
(A company limited by guarantee)

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TWINS TRUST LTD (CONTINUED)

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 44(1)(c) of the Charities and Trustee Investment (Scotland) Act 2005 and under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and the industry in which it operates, and considered the risk of acts by the charitable company that were contrary to applicable laws and regulations, including fraud. We designed audit procedures to respond to the risk, recognising that the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

We focussed on laws and regulations which could give rise to a material misstatement in the financial statements, including, but not limited to, the Charities Act 2011, the Companies Act 2006 and UK tax legislation.

Our tests included agreeing the financial statement disclosures to underlying supporting documentation and enquiries with management. There are inherent limitations in the audit procedures described above and, the further removed non-compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. We did not identify any key audit matters relating to irregularities, including fraud. As in all our audits, we also addressed the risk of management override of internal controls, including testing journals and evaluating whether there was evidence of bias by the Trustees that represented a risk of material misstatement due to fraud.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions

TWINS TRUST LTD
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INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF TWINS TRUST LTD (CONTINUED)

reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006, and to the charitable company's trustees, as a body, in accordance with regulation 10 of the Charities Accounts (Scotland) Regulations 2006. Our audit work has been undertaken so that we might state to the charitable company's members and Trustees those matters we are required to state to them in an Auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members, as a body, for our audit work, for this report, or for the opinions we have formed.

M Dickinson

Mark Dickinson FCA (Senior statutory auditor)

for and on behalf of
Shaw Gibbs (Audit) Limited
Statutory Auditor
Wey Court West
Union Road
Farnham
Surrey
GU9 7PT

Date: 10 Dec 2025

Shaw Gibbs (Audit) Limited are eligible to act as auditors in terms of section 1212 of the Companies Act 2006.

TWINS TRUST LTD
(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 JUNE 2025

	Note	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025	Total funds 2024
		£	£	£	£
Income from:					
Donations and legacies	3	177,130	220,723	397,853	253,863
Charitable activities	4	40,953	694,245	735,198	796,011
Other trading activities	6	3,583	142,070	145,653	135,256
Investments	7	-	27,394	27,394	24,059
Total income		221,666	1,084,432	1,306,098	1,209,189
Expenditure on:					
Raising funds	8	13	25,577	25,590	13,467
Charitable activities	9	172,556	1,053,852	1,226,408	1,175,457
Total expenditure		172,569	1,079,429	1,251,998	1,188,924
Net income		49,097	5,003	54,100	20,265
Transfers between funds	19	23,429	(23,429)	-	-
Net movement in funds		72,526	(18,426)	54,100	20,265
Reconciliation of funds:					
Total funds brought forward		36,219	575,991	612,210	591,945
Net movement in funds		72,526	(18,426)	54,100	20,265
Total funds carried forward		108,745	557,565	666,310	612,210

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 23 to 51 form part of these financial statements.

TWINS TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 03688825

BALANCE SHEET
AS AT 30 JUNE 2025

	Note	2025	2024
		£	£
Fixed assets			
Intangible assets	14	29,894	14,752
Tangible assets	15	9,845	10,920
		<hr/> 39,739	<hr/> 25,672
Current assets			
Debtors	16	118,530	105,488
Investments	17	337,176	390,610
Cash at bank and in hand	23	328,010	240,943
		<hr/> 783,716	<hr/> 737,041
Creditors: amounts falling due within one year	18	(157,145)	(150,503)
Net current assets		<hr/> 626,571	<hr/> 586,538
Total assets less current liabilities		<hr/> 666,310	<hr/> 612,210
Total net assets		<hr/> 666,310	<hr/> 612,210
Charity funds			
Restricted funds	19	108,745	36,219
Unrestricted funds	19	557,565	575,991
Total funds		<hr/> 666,310	<hr/> 612,210

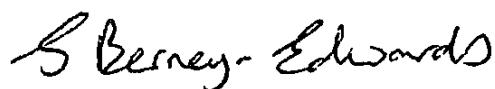
TWINS TRUST LTD
(A company limited by guarantee)
REGISTERED NUMBER: 03688825

BALANCE SHEET (CONTINUED)
AS AT 30 JUNE 2025

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Simon Berney-Edwards
Chair



Rajmeet Bhatti
Treasurer

Date:

The notes on pages 23 to 51 form part of these financial statements.

TWINS TRUST LTD
(A company limited by guarantee)

STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash used in operating activities	22	69,277	36,876
Cash flows from investing activities			
Purchase of intangible assets	14	(27,250)	-
Purchase of tangible fixed assets	15	(8,394)	(7,007)
Proceeds from sale of investments	17	53,434	-
Purchase of investments		-	(58,810)
Net cash provided by/(used in) investing activities		17,790	(65,817)
Cash flows from financing activities			
Net cash provided by financing activities		-	-
Change in cash and cash equivalents in the year		87,067	(28,941)
Cash and cash equivalents at the beginning of the year		240,943	269,884
Cash and cash equivalents at the end of the year	23	328,010	240,943

The notes on pages 23 to 51 form part of these financial statements

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

1. General information

The Company is a charitable company, incorporated in England, Wales and Scotland.

Its registered office is 10-18 Union Street, London, England, SE1 1SZ.

The Company is a company limited by guarantee. In the event of the Company being wound up, the liability in respect of the guarantee is limited to £1 per member of the Company.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Twins Trust Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the Company's ability to continue as a going concern.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the Company has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the Company of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised. Refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and facilities are recognised on the basis of the value of the gift to the Company which is the amount it would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Membership subscription income is recognised upon receipt.

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Company; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Intangible assets and amortisation

Intangible assets are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Assets in the course of construction are included at costs incurred to date. Amortisation on these assets is not charged until they are brought into use.

Amortisation is provided at rates calculated to write off the cost of intangible assets, less their estimated residual value, over their expected useful lives on the following bases:

The estimated useful lives are as follows:

Software development	- 5 years straight line
Assets under construction	- Not amortised

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.8 Tangible fixed assets and depreciation

Tangible fixed assets costing £1,000 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Some computer equipment costing less than £1,000 is capitalised.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following bases:

Fixtures and fittings	- 3 years straight line basis
Computer equipment	- 3 years straight line basis

2.9 Investments

Investments held as current assets represent deposit accounts that are not readily convertible to cash.

2.10 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.11 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.12 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Company anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

2. Accounting policies (continued)

2.13 Deferred income

Deferred income represents amounts received relating to future periods and is released to incoming resources in the period to which it relates.

2.14 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.15 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.16 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

3. Income from donations and legacies

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Donations	177,130	220,723	397,853
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Donations	75,912	177,951	253,863

4. Income from charitable activities

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Courses and study days	300	71,832	72,132
Information to parents and professionals	-	13,043	13,043
Membership subscriptions	-	609,370	609,370
Grants	40,653	-	40,653
	40,953	694,245	735,198
	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Courses and study days	-	81,678	81,678
Information to parents and professionals	-	27,513	27,513
Membership subscriptions	-	654,457	654,457
Grants	31,993	370	32,363
	31,993	764,018	796,011

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

5. Government grants

	2025	2024
	£	£
Department of Health, Social Services and Public Safety	5,250	2,625
Northern Health and Social Care Trust	4,699	4,406
Southern Health and Social Care Trust	2,481	3,308
Scottish Government	15,000	14,457
	<hr/> 27,430	<hr/> 24,796
	<hr/> <hr/>	<hr/> <hr/>

Department of Health, Social Services and Public Safety (Northern Ireland) – the grant part funds the costs of our regional coordinator who liaises with, supports, and advises health professionals and organisations throughout the region in their delivery of care to multiple birth families.

Northern Health and Social Care Trust (Northern Ireland) – the grant contributes towards the costs of providing support and services to multiple birth families within the trust area.

Southern Health and Social Care Trust (Northern Ireland) – the grant contributes towards the costs of providing support and services to multiple birth families within the trust area.

Scottish Government - the grant was received for the provision of free antenatal courses for expectant parents of multiples across Scotland.

6. Income from other trading activities

Income from fundraising events

	Restricted funds 2025	Unrestricted funds 2025	Total funds 2025
	£	£	£
Fundraising, publicity and sales	3,583	135,343	138,926
Magazine	-	6,727	6,727
	<hr/> 3,583	<hr/> 142,070	<hr/> 145,653
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

6. Income from other trading activities (continued)

Income from fundraising events (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising, publicity and sales	2,262	124,801	127,063
Magazine	-	8,193	8,193
	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	2,262	132,994	135,256

7. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Investment income	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	27,394	27,394

	Unrestricted funds 2024 £	Total funds 2024 £
Investment income	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	24,059	24,059

8. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Fundraising, publicity and events	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>	<hr/> <hr/> <hr/>
	13	25,577	25,590

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

8. Expenditure on raising funds (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Fundraising, publicity and events	383	13,084	13,467

9. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total 2025 £
Northern Ireland	17,822	-	17,822
Scotland	24,310	-	24,310
Family Crisis Support (FCS)	73,931	-	73,931
General	-	953,196	953,196
Clinical Research	2,637	-	2,637
Bereavement Support Service	27,492	-	27,492
Maternity Engagement Project	10,500	-	10,500
Research to Benefit the Multiple Birth Community	14,910	-	14,910
Parent Talks	-	100,168	100,168
PPFP Courses	954	488	1,442
	<hr/> 172,556	<hr/> 1,053,852	<hr/> 1,226,408

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

9. Analysis of expenditure on charitable activities (continued)

Summary by fund type (continued)

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total 2024 £
Northern Ireland	20,356	-	20,356
Scotland	64,672	-	64,672
Family Crisis Support (FCS)	80,971	-	80,971
General	-	870,383	870,383
Bereavement Support Service	22,514	-	22,514
Centre for Research and Clinical Excellence (CRCE)	22,687	-	22,687
Parent Talks	-	93,874	93,874
	<hr/> 211,200	<hr/> 964,257	<hr/> 1,175,457
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

10. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £
Northern Ireland	17,822	-	17,822
Scotland	24,310	-	24,310
Family Crisis Support (FCS)	73,931	-	73,931
General	260,165	693,031	953,196
Clinical Research	2,637	-	2,637
Bereavement Support Service	27,492	-	27,492
Maternity Engagement Project	10,500	-	10,500
Research to Benefit the Multiple Birth Community	14,910	-	14,910
Parent Talks	100,168	-	100,168
PPFP Courses	1,442	-	1,442
	<hr/> 533,377	<hr/> 693,031	<hr/> 1,226,408
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Analysis of expenditure by activities (continued)

	<i>Activities undertaken directly 2024</i>	<i>Support costs 2024</i>	<i>Total funds 2024</i>
	£	£	£
Northern Ireland	20,356	-	20,356
Scotland	64,672	-	64,672
Family Crisis Support (FCS)	80,971	-	80,971
General	312,390	557,993	870,383
Bereavement Support Service	22,514	-	22,514
Centre for Research and Clinical Excellence (CRCE)	22,687	-	22,687
Parent Talks	93,874	-	93,874
	617,464	557,993	1,175,457

Analysis of direct costs

	<i>Northern Ireland 2025</i>	<i>Scotland 2025</i>	<i>Family Crisis Support (FCS) 2025</i>	<i>General 2025</i>	<i>Clinical Research 2025</i>
	£	£	£	£	£
Service delivery administration costs	6,940	-	5,370	31,643	-
Magazine	-	-	-	45,881	-
Staff costs and other expenses	10,882	21,010	68,286	149,793	2,637
Courses and study days	-	3,300	-	2,366	-
Consultancy costs	-	-	226	11,873	-
IT costs	-	-	49	18,609	-
	17,822	24,310	73,931	260,165	2,637

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	Bereavement Support Service 2025	Maternity Engagement Project 2025	Research to Benefit the Multiple Birth Community 2025	Parent Talks 2025
	£	£	£	£
Service delivery administration costs	467	-	-	98
Magazine	-	-	-	-
Staff costs and other expenses	26,466	8,750	14,510	55,188
Courses and study days	59	-	400	44,740
Consultancy costs	500	1,750	-	-
IT costs	-	-	-	142
	<u>27,492</u>	<u>10,500</u>	<u>14,910</u>	<u>100,168</u>

	PPFP Courses 2025	Total funds 2025
	£	£
Service delivery administration costs	143	44,661
Magazine	-	45,881
Staff costs and other expenses	1,299	358,821
Courses and study days	-	50,865
Consultancy costs	-	14,349
IT costs	-	18,800
	<u>1,442</u>	<u>533,377</u>

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Northern Ireland 2024</i> £	<i>Scotland 2024</i> £	<i>Family Crisis Support (FCS) 2024</i> £	<i>General 2024</i> £	<i>Clinical Research 2024</i> £
Service delivery administration costs	120	43	2,450	83,191	-
Magazine	-	-	-	27,155	-
Sales	-	-	-	1,112	-
Staff costs and other expenses	20,236	61,744	77,630	122,641	-
Courses and study days	-	2,885	-	2,041	-
Consultancy costs	-	-	875	22,719	-
IT costs	-	-	16	53,531	-
Grants payable	-	-	-	-	-
	20,356	64,672	80,971	312,390	-

	<i>Bereavement Support Service 2024</i> £	<i>Maternity Engagement Project 2024</i> £	<i>Centre for Research and Clinical Excellence (CRCE) 2024</i> £	<i>Parent Talks 2024</i> £
Service delivery administration costs	2,411	-	423	128
Magazine	-	-	-	-
Sales	-	-	-	-
Staff costs and other expenses	17,953	-	14,764	43,914
Courses and study days	-	-	-	49,313
Consultancy costs	2,150	-	7,500	-
IT costs	-	-	-	519
	22,514	-	22,687	93,874

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

10. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>PPFP</i> Courses 2024 £	<i>Total</i> <i>funds</i> 2024 £
Service delivery administration costs	-	88,766
Magazine	-	27,155
Sales	-	1,112
Staff costs and other expenses	-	358,882
Courses and study days	-	54,239
Consultancy costs	-	33,244
IT costs	-	54,066
	<hr/>	<hr/>
	-	617,464
	<hr/>	<hr/>

Analysis of support costs

	<i>General</i> 2025 £	<i>Total</i> <i>funds</i> 2025 £
Staff costs	542,613	542,613
Office costs	69,547	69,547
Conferences and exhibitions	41	41
Professional fees	10,007	10,007
Finance costs	5,453	5,453
Insurance	2,979	2,979
IT costs	25,518	25,518
Other costs	4,927	4,927
Depreciation	21,577	21,577
Governance costs	10,369	10,369
	<hr/>	<hr/>
	693,031	693,031
	<hr/>	<hr/>

An element of support costs have already been allocated within direct costs to funds to represent staff and other costs.

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

10. Analysis of expenditure by activities (continued)

Analysis of support costs (continued)

	General 2024 £	Total funds 2024 £
Staff costs	441,645	441,645
Office costs	47,042	47,042
Conferences and exhibitions	14	14
Professional fees	6,542	6,542
Finance costs	5,565	5,565
Insurance	2,274	2,274
Other costs	5,593	5,593
Depreciation	39,864	39,864
Governance costs	9,454	9,454
	557,993	557,993

Split of General Fund - Direct costs

	Support Services 2025 £	Other General 2025 £	Total funds 2025 £
Service delivery administration costs	6,085	25,558	31,643
Magazine	-	45,881	45,881
Sales	-	-	-
Staff costs and other expenses	149,793	-	149,793
Courses and study days	2,000	366	2,366
Consultancy costs	11,873	-	11,873
IT costs	-	18,609	18,609
	169,751	90,414	260,165

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

	Support Services 2024	Other General 2024	Total funds 2024
	£	£	£
Service delivery administration costs	3,686	79,505	83,191
Magazine	-	27,155	27,155
Sales	-	1,112	1,112
Staff costs and other expenses	122,641	-	122,641
Courses and study days	2,091	(50)	2,041
Consultancy costs	13,414	9,305	22,719
IT costs	-	53,531	53,531
	<hr/> <hr/> 141,832	<hr/> <hr/> 170,558	<hr/> <hr/> 312,390

11. Auditor's remuneration

	2025	2024
	£	£
Fees payable to the Company's auditor for the audit of the Company's annual accounts	9,845	9,241
	<hr/> <hr/> 9,845	<hr/> <hr/> 9,241

12. Staff costs

	2025	2024
	£	£
Wages and salaries	769,872	680,062
Social security costs	66,075	53,700
Contribution to defined contribution pension schemes	21,184	25,353
	<hr/> <hr/> 857,131	<hr/> <hr/> 759,115

Staff costs are allocated according to the functions of each staff member and therefore form part of direct costs and support costs as appropriate. Fundraising staff costs of £68,191 (2024: £74,563) are included in support costs.

Redundancy payments have been made to 3 employees during the year for £23,507 (2024: £3,339). All redundancy payments have been paid in full and no amounts are owing at 30 June 2025.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

12. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025 No.	2024 No.
Staff	<u>26.3</u>	<u>27.8</u>

The average headcount expressed as full-time equivalents was:

	2025 No.	2024 No.
Staff	<u>19.6</u>	<u>19.4</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	2025 No.	2024 No.
In the band £70,001 - £80,000	-	1
In the band £80,001 - £90,000	1	-

Key management personnel were considered to be various senior staff and their remuneration for the year was £383,441 (2024 - £300,223).

13. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 30 June 2025, expenses totalling £26 were reimbursed or paid directly to 1 Trustee (2024 - £132 to 1 Trustee).

During the year insurance costs were paid of £2,979 (2024 - £2,274). An element of this cost relates to Trustee indemnity insurance.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

14. Intangible assets

	Computer software	Assets under construction	Total
	£	£	£
Cost			
At 1 July 2024	155,132	-	155,132
Additions	4,725	22,525	27,250
At 30 June 2025	<u>159,857</u>	<u>22,525</u>	<u>182,382</u>
Amortisation			
At 1 July 2024	140,380	-	140,380
Charge for the year	12,108	-	12,108
At 30 June 2025	<u>152,488</u>	<u>-</u>	<u>152,488</u>
Net book value			
At 30 June 2025	<u>7,369</u>	<u>22,525</u>	<u>29,894</u>
At 30 June 2024	<u>14,752</u>	<u>-</u>	<u>14,752</u>

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

15. Tangible fixed assets

	Computer equipment £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 July 2024	31,624	3,081	34,705
Additions	8,394	-	8,394
Disposals	(5,478)	-	(5,478)
At 30 June 2025	<u>34,540</u>	<u>3,081</u>	<u>37,621</u>
 Depreciation			
At 1 July 2024	22,929	856	23,785
Charge for the year	7,244	2,225	9,469
On disposals	(5,478)	-	(5,478)
At 30 June 2025	<u>24,695</u>	<u>3,081</u>	<u>27,776</u>
 Net book value			
At 30 June 2025	<u>9,845</u>	<u>-</u>	<u>9,845</u>
At 30 June 2024	<u>8,695</u>	<u>2,225</u>	<u>10,920</u>

16. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	4,195	2,947
Other debtors	84,679	74,961
Prepayments and accrued income	29,656	27,580
	<u>118,530</u>	<u>105,488</u>

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

17. Current asset investments

	2025 £	2024 £
Short term investments	337,176	390,610

18. Creditors: Amounts falling due within one year

	2025 £	2024 £
Trade creditors	51,349	29,989
Other taxation and social security	18,817	14,200
Other creditors	495	251
Accruals and deferred income	65,737	85,316
Grants accrued	20,747	20,747
	<hr/> 157,145	<hr/> 150,503

The movement in grants committed during the year is as follows:

	2025 £	2024 £
Grants committed at the beginning of the year	20,747	34,108
Amounts claimed	-	(13,361)
	<hr/> 20,747	<hr/> 20,747

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Twins Trust has committed to make research grants to the following individuals:

Grants awarded 2018/19

Dr Brenda F Narice, NIHR Clinical Research Fellow in Obstetrics and Gynaecology (full-time) and Honorary SpR in Obstetrics and Gynaecology at Sheffield NHS Teaching Hospitals, University of Sheffield.

Exploring novel techniques for the prediction of spontaneous preterm birth in multiple pregnancies. Lindsay Kindinger, Academic Clinical Lecturer in Obstetrics and Gynaecology, Institute for Women's Health, University College London. During the year 23/24 Twins Trust paid £3,361 towards this grant. £1,946 remains unpaid at the year end June 2025.

£19,614 (split of 50:50 Twins Trust: BMFMS)

Lindsay M Kindinger, Department of Fetal and Maternal Medicine, Institute for Women's Health, University College London.

Quantitative fetal fibronectin, cervical length and vaginal microbiota for the prediction of preterm birth in twin pregnancies undergoing fetal laser surgery. This bursary has been named in memory of Eva Boyle, a much-missed, forever-loved twin.

The grant recipients initially had 2 years to complete the research but extensions have been agreed to November 2026. The grants are payable when the research is complete. £9,706 remains unpaid at year end June 2025.

£19,608 (split of 50:50 Twins Trust: BMFMS)

Grants awarded 2021/22

Lisa Story, Honorary Consultant in Obstetrics and Fetal Medicine, St Thomas' Hospital.

£18,190 (split of 50:50 Twins Trust: BMFMS)

Evaluation of the impact of fibronectin and cervical length monitoring in triplet pregnancies. The full amount of £9,095 was unpaid at the year end June 2025.

Twins Trust has considered the effect of discounting the grants committed and determined that the effect is not material.

Deferred income comprises advertising income received in advance of publication, course and audit fees received in advance and donations received in advance of the specified purposes they are to provide. An analysis of the movement on deferred income is shown below.

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Deferred income

	Deferred income at 01 July 2024	Income received during the year	Amounts released during the year	Deferred income at 30 June 2025
	£	£	£	£
Advertising Income	5,149	14,384	(12,187)	7,346
Course Fees	7,020	70,091	(72,131)	4,980
Maternity Engagement Audit Fees	7,500	-	(7,500)	-
Other grants	31,321	27,650	(40,654)	18,317
Event Fees	410	849	(869)	390
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TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Statement of funds

Statement of funds - current year

	Balance at 1 July 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 June 2025 £
Unrestricted funds					
Designated funds					
Parent Talks	807	68,608	(100,675)	31,260	-
Digital Fund/ Website Update	70,000	-	-	50,000	120,000
Trust and Foundation Fundraising Investment	10,000	-	(3,780)	(4,207)	2,013
Regranting Programme for Twins Clubs	10,000	-	-	(10,000)	-
Further Investment in Digital Platforms	30,000	-	-	-	30,000
	120,807	68,608	(104,455)	67,053	152,013
General funds					
Support Services	-	25,986	(170,408)	144,422	-
Other General Funds	455,184	989,838	(804,566)	(234,904)	405,552
	455,184	1,015,824	(974,974)	(90,482)	405,552
Total Unrestricted funds	575,991	1,084,432	(1,079,429)	(23,429)	557,565
Restricted funds					
Research to Benefit the Multiple Birth Community	36,219	7,743	(17,147)	-	26,815
Family Crisis Support (FCS)	-	143,110	(82,228)	-	60,882
Scotland	-	21,590	(24,311)	2,721	-
Northern Ireland	-	12,430	(10,882)	-	1,548
Bereavement Support Service	-	6,793	(27,501)	20,708	-
Maternity Engagement Project	-	30,000	(10,500)	-	19,500
	36,219	221,666	(172,569)	23,429	108,745

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Statement of funds (continued)

Total of funds	612,210	1,306,098	(1,251,998)	-	666,310
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Statement of funds - prior year

	<i>Balance at 1 July 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 30 June 2024</i> £
Unrestricted funds					
Designated funds					
Parent Talks	13,690	80,991	(93,874)	-	807
Digital Fund/ Website Update	20,000	-	-	50,000	70,000
Policy research and campaign development	20,000	-	-	(20,000)	-
Future Strategy and Operations	20,000	-	(11,385)	(8,615)	-
Trust and Foundation Fundraising Investment	20,000	-	-	(10,000)	10,000
Regranting Programme for Twins Clubs	-	-	-	10,000	10,000
Further Investment in Digital Platforms	-	-	-	30,000	30,000
	93,690	80,991	(105,259)	51,385	120,807
General funds					
Support Services	-	28,108	(141,985)	113,877	-
Other General Funds	441,888	989,923	(730,097)	(246,530)	455,184
	441,888	1,018,031	(872,082)	(132,653)	455,184
Total Unrestricted funds	535,578	1,099,022	(977,341)	(81,268)	575,991
Restricted funds					
Research to Benefit the Multiple Birth Community	55,074	3,932	(22,787)	-	36,219
Family Crisis Support (FCS)	-	72,148	(80,984)	8,836	-
Scotland	-	21,654	(64,672)	43,018	-
Northern Ireland	-	10,489	(20,356)	9,867	-

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

19. Statement of funds (continued)

Statement of funds - prior year (continued)

	<i>Balance at 1 July 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 30 June 2024</i> £
Bereavement Support Service	1,293	1,944	(22,784)	19,547	-
	56,367	110,167	(211,583)	81,268	36,219
Total of funds	591,945	1,209,189	(1,188,924)	-	612,210

TWINS TRUST LTD
(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Unrestricted (includes designated funds)

Support Services

To provide services to multiple birth families to help them meet the challenges they may face.

Parent Talks

To provide classes, talks and seminars to help and support families to meet the unique challenges of raising multiple birth children.

Digital Fund

Funds set aside to enable further development of our digital development plans, this will include a new website which is being implemented in 25/26 financial year.

Trusts and Foundation Fundraising Investment

Trusts and foundation fundraising investment - to bolster our expertise and capacity in this area.

Research Fund

To undertake medical research to reduce the number of still births and premature births as a result of a multiple pregnancy. This will help us resume our matched funding partnership with the British Maternal and Fetal Medicine Society (BMFMS) and supplement other research projects.

Future Strategy and Operations Fund

To fund future strategic planning costs, expansion of the staff team and improvements to the Charity office space.

New Programme for Twins Clubs

To seed a regranting programme for Twins Clubs. This is an important step towards building nationwide relationships, which would translate into more volunteers and fundraisers. The intent would be to go look for funding for this programme but in the short term this would give us some data to put into applications.

Restricted

Scotland

To work individually and with other agencies to identify the needs of families in Scotland and to help them by providing support, services and advice.

Northern Ireland

To work individually and with other agencies to identify the needs of families in Northern Ireland and to help them by providing support, services and advice.

Awards for All England and Wales

To provide new resources to families and professionals in these two countries to help them meet the challenges they may face.

Family Crisis Support (FCS)

To provide practical help in the home or equipment to families in dire need.

Bereavement Support Service (BSS)

To provide support to families who have lost one or more babies as a result of a multiple pregnancy.

Research

To undertake medical research to reduce the number of still births and premature births as a result of a multiple pregnancy, with vital research will continue to be a priority.

Research to Benefit the Multiple Birth Community (formerly Centre for Research and Clinical

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

Excellence (CRCE)

To enable the delivery of work that raises awareness of TTS and provides additional support to these expectant parents and researches how to reduce the risks they experience in pregnancy.

Trustees regularly review the financial position of our regional funds and have over successive years agreed to meet any shortfall from unrestricted funds. This is reflected in the transfers between funds noted in these accounts.

During the year the Trustees have designated funds to assist in specific projects and these have been transferred from general funds.

20. Summary of funds

Summary of funds - current year

	<i>Balance at 1 July 2024</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 30 June 2025</i> £
Designated funds	120,807	68,608	(104,455)	67,053	152,013
General funds	455,184	1,015,824	(974,974)	(90,482)	405,552
Restricted funds	36,219	221,666	(172,569)	23,429	108,745
	612,210	1,306,098	(1,251,998)	-	666,310

Summary of funds - prior year

	<i>Balance at 1 July 2023</i> £	<i>Income</i> £	<i>Expenditure</i> £	<i>Transfers in/out</i> £	<i>Balance at 30 June 2024</i> £
Designated funds	93,690	80,991	(105,259)	51,385	120,807
General funds	441,888	1,018,031	(872,082)	(132,653)	455,184
Restricted funds	56,367	110,167	(211,583)	81,268	36,219
	591,945	1,209,189	(1,188,924)	-	612,210

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

21. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2025 £	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	-	9,845	9,845
Intangible fixed assets	-	29,894	29,894
Current assets	204,909	578,807	783,716
Creditors due within one year	(96,164)	(60,981)	(157,145)
Total	108,745	557,565	666,310

Analysis of net assets between funds - prior year

	Restricted funds 2024 £	Unrestricted funds 2024 £	Total funds 2024 £
Tangible fixed assets	-	10,920	10,920
Intangible fixed assets	-	14,752	14,752
Current assets	86,037	651,004	737,041
Creditors due within one year	(49,818)	(100,685)	(150,503)
Total	36,219	575,991	612,210

22. Reconciliation of net movement in funds to net cash flow from operating activities

	2025 £	2024 £
Net income for the year (as per Statement of Financial Activities)	54,100	20,265
Adjustments for:		
Depreciation charges	21,577	39,863
Increase in debtors	(13,042)	(18,497)
Increase/(decrease) in creditors	6,642	(4,755)
Net cash provided by operating activities	69,277	36,876

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

23. Analysis of cash and cash equivalents

	2025 £	2024 £
Cash in hand	328,010	240,943
Total cash and cash equivalents	328,010	240,943
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24. Analysis of changes in net debt

	At 1 July 2024 £	Cash flows £	At 30 June 2025 £
Cash at bank and in hand	240,943	87,067	328,010
Short term investments	390,610	(53,434)	337,176
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25. Capital commitments

	2025 £	2024 £
Contracted for but not provided in these financial statements		
Acquisition of intangible assets	81,090	-
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This amount is inclusive of VAT which may be partially recoverable by the Company.

26. Pension commitments

The Company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £21,184 (2024 - £25,353). Contributions totalling £nil (2024 - £nil) were payable to the fund at the balance sheet date and are included in creditors.

TWINS TRUST LTD
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025

27. Operating lease commitments

At 30 June 2025 the Company had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2025 £	2024 £
Not later than 1 year	-	26,262
Later than 1 year and not later than 5 years	-	31,391
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	-	57,653
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The following lease payments have been recognised as an expense in the Statement of financial activities:

	2025 £	2024 £
Operating lease rentals	32,087	26,993
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28. Taxation

The Charitable Company is exempt from corporation tax on its charitable activities.

29. Gifts in kind

During the year the Charity received donations in kind of £8,000 (2024 - £2,400) in respect of Norland trained early years practitioner costs from the Norland agency.

During the year the Charity received donations in kind of £2,500 (2024 - £nil) in respect of promotional content filming provided by NRG Digital Ltd.

30. Related party transactions

During the year, donations received from Trustees without conditions attached totalled £560 (2024 - £1,040).

There have been no other related party transactions in the current or prior year requiring disclosure other than the Trustees' expenses reimbursed disclosed in note 13.